



Limited Review Report

To,
Review Report to TINE AGRO LIMITED (Formerly known as Kansal Fibres Limited)
(CIN: L01100GJ1994PLC117990)

We have reviewed the accompanying statement of unaudited financial results of **TINE AGRO LIMITED (Formerly known as Kansal Fibres Limited)** for the quarter ended 31st December, 2022 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2022" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

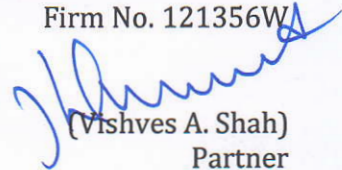
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind As") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 9th February, 2023
Place : Ahmedabad



For, V S S B & Associates
Chartered Accountants
Firm No. 121356W


(Vishves A. Shah)
Partner
M. No. 109944

UDIN: 23109944BGTJZU3578

HO: A/912, 9th Floor, Ratnaakar Nine Square, Opp. Keshavbaug Party Plot, Vastrapur, Ahmedabad – 380015, GJ
(o) 079 2754 1783 (m) +91 93777 71182 (e) cavishves@gmail.com

Ahmedabad Branch: 108, Sunrise Mall, Nr. Mansi Cross Roads, Judges Bunglow Road, Vastrapur, Ahmedabad-380015, GJ
(o) 079 4801 1304 (m) +91 91063 06216 (e) cashridhar@gmail.com

Anand Branch: F/2, Shreeji Charan Complex, Near Grid Cross Roads, Anand – 388001, GJ
(m) +91 99987 48626 (e) cashivambhavsar@gmail.com

TINE AGRO LIMITED
(Formally known as Kansal Fibres Limited)
(CIN: L01100GJ1994PLC117990)

Reg. Off. : 39, Devashish Complex, Sardar Patel Nagar, Ellisbridge, Ahmedabad GJ 380009 IN.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON DECEMBER 31, 2022

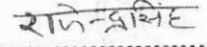
Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended December 31, 2022	Quarter ended September 30, 2022	Quarter ended December 30, 2021	Nine Months ended December 31, 2022 (Year to date for Current Period)	Nine Months ended December 31, 2021 (Year to date for Previous Period)	For the year ended on March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	190.513	41.190	449.140	552.363	902.949	1,126.620
	(b) Other Income	-	-	-	-	-	-
	Total Revenue (Net)	190.513	41.190	449.140	552.363	902.949	1,126.620
2	Expenses						
	a. Cost of Materials Consumed	-	-	3.332	-	12.324	-
	b. Purchases of Stock-in-trade	188.870	33.920	391.140	540.550	760.581	1,105.390
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	0.360	0.960	3.500	2.280	8.875	9.960
	e. Finance Cost	0.000	0.027	-	0.005	-	0.010
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	0.047	5.088	0.053	5.188	5.090	9.575
	Total Expenses	189.278	39.995	398.025	548.023	786.869	1,124.935
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	1.236	1.195	51.115	4.340	116.079	1.685
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	1.236	1.195	51.115	4.340	116.079	1.685
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	1.236	1.195	51.115	4.340	116.079	1.685
8	Tax Expenses						
	(a) Current Tax	0.321	0.307	-	1.128	-	0.438
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	0.321	0.307	-	1.128	-	0.438
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	0.914	0.887	51.115	3.212	116.079	1.247
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	0.914	0.887	51.115	3.212	116.079	1.247
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	0.914	0.887	51.115	3.212	116.079	1.247
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	0.914	0.887	51.115	3.212	116.079	1.247
17	Details of equity share capital						
	Paid-up Equity Share Capital	567.290	567.290	567.290	567.290	567.290	567.290
	Face Value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
18	Details of debt securities						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(641.060)
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.02	0.02	0.90	0.06	2.05	0.02
	Diluted Earning (Loss) per share from Continuing operations	0.02	0.02	0.90	0.06	2.05	0.02
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.02	0.02	0.90	0.06	2.05	0.02
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.02	0.02	0.90	0.06	2.05	0.02

Note:

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| 1 | The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th February, 2023 . |
| 2 | The previous periods figures have been regrouped wherever necessary. |
| 3 | The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. |

Place: Ahmedabad
Date: 9th February, 2023

For, Tinc Agro Ltd.



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Rajendra Singh
Director
DIN: 08924023