

# TINE AGRO LIMITED

(Formerly Known as Kansal Fibres Limited)

Reg. Office: 39, Devashish Complex, Sardar Patel Nagar, Ellisbridge, Ahmedabad, Gujarat- 380009

E mail Id: kansalfiberltd@gmail.com, Contact No. 7600916324

Website: www.tineagrolimited.in, CIN NO. L01100GJ1994PLC117990

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**Date: 10/08/2022**

To  
The BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai- 400001.

**Scrip Code: 531205**

**Subject: Outcome of Board Meeting held today i.e. 10<sup>th</sup> August, 2022**

Dear Sir/Madam,

Pursuant to second proviso to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. 10<sup>th</sup> August, 2022, considered inter alia the following:

1. Approved the Unaudited Financial Results of the Company for the quarter ended as on 30<sup>th</sup> June, 2022.

The meeting started at 04:30 PM and concluded at 05:15 PM

Please take the same on your records.

Thanking you.

Yours faithfully,

**For, Tine Agro Ltd.**

राजेंद्रसिंह

.....  
**Rajendra Singh**

**Director**

**DIN: 08924023**



## Limited Review Report

### **Review Report to TINE AGRO LIMITED (Formerly known as Kansal Fibres Limited) (CIN: L01100GJ1994PLC117990)**

We have reviewed the accompanying statement of unaudited financial results of **TINE AGRO LIMITED (Formerly known as Kansal Fibres Limited)** for the quarter ended 30<sup>th</sup> June, 2022 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2022" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

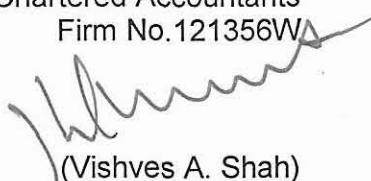
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10<sup>th</sup> August, 2022  
Place : Ahmedabad

**For, V S S B & Associates**  
Chartered Accountants  
Firm No. 121356W



  
(Vishves A. Shah)  
Partner

M. No. 109944  
UDIN: 22109944AOTEWK2599

**HO:** A/912, 9th Floor, Ratnaakar Nine Square, Opp. Keshavbaug Party Plot, Vastrapur, Ahmedabad – 380015, GJ  
(o) 079 2754 1783 (m) +91 93777 71182 (e) cavishves@gmail.com

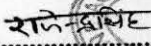
**Ahmedabad Branch:** 108, Sunrise Mall, Nr. Mansi Cross Roads, Judges Bungalow Road, Vastrapur, Ahmedabad-380015, GJ  
(o) 079 4801 1304 (m) +91 91063 06216 (e) cashridhar@gmail.com

**Anand Branch:** F/2, Shreeji Charan Complex, Near Grid Cross Roads, Anand – 388001, GJ  
(m) +91 99987 48626 (e) cashivambhavsar@gmail.com

<b>TINE AGRO LIMITED</b>					
(Formerly Known as Kansal Fibres Limited)					
(CIN: L01100G1994PLC117990)					
Reg. Off. : 39, Devashish Complex, Sardar Patel Nagar, Ellisbridge, Ahmedabad Ahmedabad GJ 380009 IN.					
<b>STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022</b>					
Sr No	Particulars	Quarter ended June 30, 2022	Preceding Quarter ended March 31, 2022	Preceding Quarter ended June 30, 2021	(Rs. in lacs except Per share data)
					Year to date figures for the March 31, 2022
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>				
	(a) Revenue from Operations	320.660	223.670	28.305	1,126.623
	(b) Other Income	-	-	-	-
	<b>Total Revenue (Net)</b>	<b>320.660</b>	<b>223.670</b>	<b>28.305</b>	<b>1,126.623</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Materials Consumed	-	(12.320)	-	-
	b. Purchases of Stock-in-trade	317.760	344.810	-	1,105.388
	c. Changes in inventories of Stock-in-Trade	-	-	-	-
	d. Employee benefits expenses	0.960	1.080	0.360	9.955
	e. Finance Cost	0.002	0.015	-	0.015
	f. Depreciation and Amortization Expenses	-	-	-	-
	g. Other Expenses	0.029	4.490	4.783	9.580
	<b>Total Expenses</b>	<b>318.750</b>	<b>338.075</b>	<b>5.143</b>	<b>1,124.938</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>1.910</b>	<b>(114.405)</b>	<b>23.162</b>	<b>1.685</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>1.910</b>	<b>(114.405)</b>	<b>23.162</b>	<b>1.685</b>
<b>6</b>	<b>Extraordinary Items</b>	-	-	-	-
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>1.910</b>	<b>(114.405)</b>	<b>23.162</b>	<b>1.685</b>
<b>8</b>	<b>Tax Expenses</b>				
	(a) Current Tax	0.497	0.440	-	0.438
	(b) Deferred Tax	-	-	-	-
	<b>Total Tax Expenses</b>	<b>0.497</b>	<b>0.440</b>	<b>-</b>	<b>0.438</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>1.413</b>	<b>(114.845)</b>	<b>23.162</b>	<b>1.247</b>
<b>10</b>	<b>Profit (Loss) from Discontinuing operations before Tax</b>	-	-	-	-
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	-	-	-	-
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>1.413</b>	<b>(114.845)</b>	<b>23.162</b>	<b>1.247</b>
<b>13</b>	<b>Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method</b>	-	-	-	-
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>1.413</b>	<b>(114.845)</b>	<b>23.162</b>	<b>1.247</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>				
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>1.413</b>	<b>(114.845)</b>	<b>23.162</b>	<b>1.247</b>
<b>17</b>	<b>Details of equity share capital</b>				
	Paid-up Equity Share Capital	567.29	567.29	567.29	567.29
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of debt securities</b>				
	Paid -Up Debt capital	-	-	-	-
	Face value of debt Securities	-	-	-	-
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	-	-	-	(641.06)
<b>20</b>	<b>Debenture Redemption reserve</b>	-	-	-	-
<b>21</b>	<b>Earning per Share</b>				
<b>i</b>	<b>Earning per Share for Continuing Operations</b>				
	Basic Earning (Loss) per share from Continuing operations	0.02	(2.02)	0.41	0.02
	Diluted Earning (Loss) per share from Continuing operations	0.02	(2.02)	0.41	0.02
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>				
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-
<b>iii</b>	<b>Earnings per Equity Share</b>				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.02	(2.02)	0.41	0.02
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.02	(2.02)	0.41	0.02

Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on <b>10th August, 2022</b> .
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Ahmedabad  
Date: 10th August, 2022

For, Tine Agro Ltd.  
  
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**Rajendra Singh**  
Director  
DIN: 08924023